



Business from technology

# **Post-Industrial Manufacturing Goods and Services (Summary)**

Industrial Service Business Day (ISBD)

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## Post-Industrial

is an established term used to summarize the transition of industrialized nations from manufacturing goods to providing services.

However, Post-Industrial Nations that do not have a strong manufacturing sector can have big problems. For example: not manufacturing can be risky for a post-industrial nation's:

- companies, due to hidden costs and loss of control arising from offshoring;
- industries, due to loss of production expertise and even R&D expertise;
- economies, due to big trade gaps that cannot be filled by export of services;
- people, due to inequality in incomes in service-based economies

## **Finland**

has some comparative disadvantages for continued manufacturing success including: small, widely distributed, home markets; and far distance from many mass markets.

However, Finland industries do have opportunities to provide Post-Industrial Manufacturing Goods and Services.

Three examples were explained and, subsequently through discussion, related to the activities of the companies participating in ISBD 2010.